

V10 11 4

980 11-7

V50 (1.0)

U10 15.8

950 10.64

VSD 10-4

USO 10.3

201

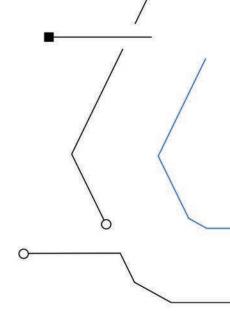
LSEG



## Payden California Municipal Social Impact Fund; Investor

## Payden & Rygel

Best Fund over 5 Years California Intermediate Municipal Debt Funds



Tom Roseen

Principal, Lipper Global Research LSEG Data & Analytics **Emily Prince** 

Group Head of Analytics LSEG





## Payden California Municipal Social Impact Fund; Investor

## Payden & Rygel

Best Fund over 10 Years California Intermediate Municipal Debt Funds

Tom Roseen

Principal, Lipper Global Research LSEG Data & Analytics **Emily Prince** 

Group Head of Analytics LSEG





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Social Impact Investing Risk: The Fund's policy of investing in municipal securities for which, in the Adviser's opinion, the proceeds raised are used consistent with positive social and/or environmental practices and outcomes could cause the Fund to perform differently compared to other mutual funds that do not have such a policy. The factors that the Adviser considers in evaluating an investment's positive social and/or environmental benefits are part of a proprietary security selection methodology and may change over time. There are differences in interpretations of what it means to promote positive social

